



4th CFO Summit

EMERGING EUROPE & CIS

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More than 200 financial decision-makers in Vienna – main topics include risk management, eurozone and corporate financing

Giacomo Baizini, CFO of Evraz, “CFO of the Year 2011” for Emerging Europe

Frankfurt am Main, 12 October 2011 – Over 200 financial decision-makers from over 20 countries in central and eastern Europe, Russia and the CIS, Turkey as well as Germany and Austria meet from 11 to 12 October 2011 at the **4th CFO Summit Emerging Europe & CIS** at the Hofburg in Vienna to discuss risk management, the attractiveness of the euro, corporate financing and strategy. The participants as well as the sponsors including Commerzbank AG, ING Commercial Banking, Noerr, UniCredit Corporate & Investment Banking and more than ten other partners gathered following an invitation of the Frankfurt am Main-based magazine **FINANCE Emerging Europe**. The CFO Summit Emerging Europe is thereby the most important meeting place for CFOs, financial directors and other financial decision-makers from a region, which is once again looking towards to the future with confidence after the preceding two difficult years worldwide. However, so far, Eastern Europe remained relatively stable even in the current eurozone crisis.

Speakers at the conference included **Indermit Gill**, Chief Economist EMEA at the World Bank, **John Kornblum**, former US Ambassador to Germany, **Jürg Fedier**, CFO of Oerlikon, **Willy Van Riet**, CFO of Wienerberger, **Mojmir Hampl**, Vice Governor of the Czech National Bank, **Marek Jelinek**, CFO of New World Resources, and **Peter Oswald**, CEO Europe & International at Mondi. Apart from risk management and the euro crisis, topics also included corporate ratings, restructuring solutions, the environment for IPOs in the region, cash-pooling solutions and international acquisition finance.

On 11 October the “**CFO of the Year 2011**” was pronounced at the Palais Niederösterreich. **Giacomo Baizini**, CFO of the Russian steel company Evraz, received this year’s award for his outstanding refinancing and deleveraging work over the past 18 months from FINANCE Emerging Europe’s international Advisory Board of CFOs, bank representatives and academics. “Giacomo Baizini took over the role of CFO at Evraz in July 2009 when the company faced a need to refinance large parts of its debt in a very difficult credit environment. He managed this impressively,” the jury explains in its reasoning. Giacomo Baizini accepted the award thankfully and sent a video message from Moscow, since the concurrent release of his company’s semi-annual figures made his attendance in Vienna not possible at short notice.

In the CFO Survey Emerging Europe published beforehand, more than 100 regional finance managers expressed the enormous attractiveness of the euro for the region despite its current troubles: more than 70 per cent of those polled would like to be part of the **common currency** sooner rather than later. At the same time, CFOs are conscious of the increasing risks in the global business environment: more than 90 per cent indicated that they are concerned by **unexpected risks** like political disturbances, natural disasters or excessive currency fluctuations. Nevertheless, more than 40 per cent of responding financial decision-makers from emerging Europe face the future with optimism.



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media download:

Here you can download pictures of the award ceremony:

<http://cfo-summit-ee.com/media>

FINANCE

The Executive Magazine for Emerging Europe

FINANCE Emerging Europe – the executive magazine for Emerging Europe

FINANCIAL GATES GmbH, a member of the publishing group Frankfurter Allgemeine Zeitung GmbH, is the leading German publishing company specialising in corporate and public finance topics. In 2008, it published the first issue of its English-language magazine **FINANCE Emerging Europe (FINANCE EE)**.

FINANCE EE combines top-executive business-case experience with thorough background information and analysis by drawing on the experience of the expert FINANCE staff, external journalists and professionals in banks, consultancies and companies. The magazine covers the entire range of CFO responsibilities and executive issues in three sections: **Leadership, Finance, Markets & Players**.

The magazine is intended for CFOs as well as other corporate finance and private equity executives from Emerging Europe (EE) and abroad who are already investing or seeking investments in EE.

Have a look at: <http://www.finance-ee.com>

press contact

Heike Spanknöbel
Bismarckstraße 24
61169 Friedberg
heike.spanknoebel@finance-magazin.de
0049 / 60 31 / 73 86 - 1702